Société de Gestion du Terminal à Conteneur de Doraleh S.A

Doraleh PO Box 2081 Djibouti – Republic of Djibouti Tél: +253 21 317317

N°084/DIR/SGTD/2020

Djibouti, September 20th 2020

To: ALL SGTD Customers

Dear Valued Customers.

SGTD Doraleh Terminal would like to inform its customers that despite the low level of volume due to the COVID-19 economic impact, there is still an important number of containers with high dwell time (more than 180 days) within the premises of the Terminal, essentially containers from the Unimodal sector.

This causes financial losses and operational constraints for both the customers and the

Terminal:

- For the customer; financial loss for higher storage fees, delay and damage of the product.
- For the Terminal; lower productivity due to the high level of yard occupancy, loss of business opportunity for additional volume.

By the present, we request from our valued customers to engage the maximum effort and resource to collect their long overstaying containers from the terminal as soon as possible.

In order to reduce the burden of storage cost of its Customers during this economic adverse period of COVID-19, SGTD Doraleh Terminal would grant an important temporary discount to limit the storage charges to a maximum of three (3) months for all containers above four (4) months of dwelling time.

This means that SGTD Doraleh Terminal will temporary waive (during 40 days) all storage charge above 3 months provided the customers proceed to collect their containers within a period of 40 days starting from September 25^{th} to November 5^{th}

From November 6th, 2020, onward, all abandoned cargo above 6 months of dwell time (more than 180 days) would be subject to auction process under the supervision of the Ports and Free Zones Authority.

We believe that our customers will appreciate this new effort of the Doraleh Terminal to reduce the storage charge and we encourage the clients to take the necessary urgent actions in order to collect as soon as possible the abandoned cargos above six (6) months before November 5^{th} .

STAY SAFE

Best regards,

Abdillahi Adaweh Sig Chief Executive Office Chief Executive Officer

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